Telephone 207-864-3326 Ext 101 Direct Line 207-864-3185 Fax: 207-864-3578

Office of:

Selectmen Town Manager Treasurer Tax Collector



Office of:

Town Clerk Code Enforcement Officer Parks & Recreation Assessor Public Works

TOWN OFFICE 15 School Street Rangeley, Maine 04970

OFFICE OF THE FINANCE DIRECTOR

REQUEST FOR PROPOSAL CONSTRUCTION LOAN

Purpose of Request for Proposals: The purpose of this Request for Proposals ("RFP") is to obtain proposals from qualified firms to provide a construction loan, voted and approved by the citizens of the Town of Rangeley.

The Town of Rangeley on January 8, 2020 approved the Board of Selectmen to borrow \$3 million dollars for road projects. The town is soliciting responses from qualified respondents that will provide low interest construction loans.

The town is looking at withdrawals over two (2) year's or until all funds are disbursed. Estimated \$2.1 million the first year (Summer of 2020) and \$900 thousand the second year. The Town would like the payments to be twice a year over a ten (10) year period beginning March of 2021.

Response Due Date: Thursday, January 30, 2020 by 2:00 P.M. eastern time.

Submission of Responses: emailed to the Finance Director or a copy sent to the Town Office by the due date shown above.

Town of Rangeley 15 School Street Rangeley, ME 04970

treasurer@rangeleyme.org

If you have any questions you can call Rebekah Carmichael at (207) 864-3326.